

Valid from 2024.HS

Module description: Risk Management	
Module Code	w.MA.XX.RiMa.24HS
ECTS Credits	3
Language of Instruction/Examination	English
Module Description	One of the key functions of management is dealing with risk - the possibility of events not unfolding as planned and negatively impacting the business. This module builds on the experience of dealing with disasters to understand the nature of risk and how individuals, teams, and organizations fail to recognize and manage it. It investigates typical business risks such as new product introduction and cyber. Finally, it discusses the frameworks that have been developed to effectively manage these risks. Instruction is exclusively case-based, with theoretical content introduced over time to more effectively analyze and discuss the cases. Students apply the insights gained in a group project.
Organizational Unit	IMI Ltg.
Module Coordinator	Maximilian Nopper
Deputy Module Coordinator	Petra Barthelmess
Program and Specialization	<ul style="list-style-type: none"> • International Business
Legal Framework	Academic Regulations MSc in International Business dated 10.12.2015, Appendix to the Academic Regulations for the degree program in International Business, first adopted on 12.02.2016
Module Category	Module Type Compulsory
Prerequisite Knowledge	Knowledge of the following is helpful but not mandatory: <ul style="list-style-type: none"> - statistical analysis - decision analysis - organizational behavior - case study preparation and discussion
Contribution to Program Learning Objectives (by the concerned Module)	<ul style="list-style-type: none"> • Professional Competence • Methodological Competence • Social Competence • Self-Competence
Contribution to Program Learning Objectives	<p>Professional Competence</p> <ul style="list-style-type: none"> • Knowing and Understanding Content of Theoretical and Practical Relevance • Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance • Evaluate Content of Theoretical and Practical Relevance <p>Methodological Competence</p> <ul style="list-style-type: none"> • Problem-Solving & Critical Thinking • Scientific Methodology • Work Methods, Techniques, and Procedures • Information Literacy • Creativity & Innovation <p>Social Competence</p> <ul style="list-style-type: none"> • Written Communication • Oral Communication • Teamwork & Conflict Management • Intercultural Insight & Ability to Change Perspective <p>Self-Competence</p> <ul style="list-style-type: none"> • Self-Management & Self-Reflection • Ethical & Social Responsibility • Learning & Change

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Module Learning Objectives	<p>Students...</p> <ul style="list-style-type: none"> • understand the dynamics of catastrophic technical and business failures. • understand cognitive factors impairing appropriate risk management by individuals and corrective actions. • understand team and organizational dynamics impairing appropriate organizational risk management and corrective actions. • understand the different dimensions of business risk, options for dealing with it, and the frameworks developed for organizational risk management. • are familiar with several real-life cases and can apply the insights gained to other situations. 																														
Module Content	<ul style="list-style-type: none"> • The nature of risk and decision-making under uncertainty • The anatomy of disasters - how disasters unfold • Cognitive, team, and organizational dynamics as contributing factors • Other business risks: new product introduction, cyber, etc. • Options and frameworks for managing risk 																														
Links to other modules	This module is linked to the following modules:																														
Digital Learning Resources	<ul style="list-style-type: none"> • Reader • Teaching Videos • Teaching Materials • Case Studies (with Key) • Technical articles 																														
Methods of Instruction	<ul style="list-style-type: none"> • Lecture • Project Work 		Social Settings Used: <ul style="list-style-type: none"> • Individual Work • Group Work 																												
Type of Instruction		Classroom Instruction	Guided Self-Study	Autonomous Self-Study																											
	Lecture	32 h	32 h																												
	Excercise	-	-																												
	Project Work	4 h	22 h																												
	Seminar	-	-																												
	Total	36 h	54 h	0 h																											
Performance Assessment	<table border="1"> <thead> <tr> <th>End-of-module exam</th> <th>Form</th> <th>Length (min.)</th> <th>Weighting</th> </tr> </thead> <tbody> <tr> <td>Written exam</td> <td>open book</td> <td>60</td> <td>60.00</td> </tr> <tr> <td>Permitted Resources</td> <td>Free choice calculator</td> <td colspan="2">With dictionary</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Others</th> <th>Assessment</th> <th>Format</th> <th>Length (min.)</th> <th>Weighting</th> </tr> </thead> <tbody> <tr> <td>Talk/oral presentation</td> <td>Grade</td> <td>Gruppenarbeit</td> <td>20</td> <td>20.00</td> </tr> <tr> <td>Talk/oral presentation</td> <td>Grade</td> <td>Gruppenarbeit</td> <td>15</td> <td>20.00</td> </tr> </tbody> </table>				End-of-module exam	Form	Length (min.)	Weighting	Written exam	open book	60	60.00	Permitted Resources	Free choice calculator	With dictionary		Others	Assessment	Format	Length (min.)	Weighting	Talk/oral presentation	Grade	Gruppenarbeit	20	20.00	Talk/oral presentation	Grade	Gruppenarbeit	15	20.00
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Classroom Attendance Requirement	<p>Other</p> <p>Mandatory attendance for the presentation of final project and when own group presents cases/articles</p>																														
Compulsory Reading																															
Recommended Reading																															
Comments																															