Zurich University
of Applied Sciences

School of
Management and Law

Valid for 2024.FS

Module Name: Real Estate Finance	
Module Code	w.MA.XX.REF.22HS
Module Description	The module consists of three parts: In the first part, relevant products, strategies, and methods of real estate financing are reviewed. The second part deals with real estate investments. The focus will be on investment vehicles, strategies, and performance measurement. In the third part, the module covers current topics in real estate investment and finance, such as tokenization.
Program and Specialization	§ Banking and Finance § Banking and Finance (PiE)
Legal Framework	Academic Regulations MSc in Banking and Finance dated 29.09.2011, Appendix to the Academic Regulations for the degree program in Banking and Finance, first adopted on 28.08.2012
Module Category	**Module Type:** Compulsory Elective
ECTS	3
Organizational Unit	W Institut für Wealth & Asset Management
Module Coordinator	Thomas Richter (rico)
Deputy Module Coordinator	Johannes Höllerich (hoee)
Prerequisite Knowledge	Basic knowledge of finance and statistics
Contribution to Program Learning Goals (Affected by Module)	§ Professional Competence § Methodological Competence § Social Competence § Self-Competence
Contribution to Program Learning Objectives	Professional Competence § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence § Problem-Solving & Critical Thinking § Scientific Methodology § Work Methods, Techniques, and Procedures § Information Literacy § Creativity & Innovation Social Competence § Written Communication § Oral Communication § Teamwork & Conflict Management § Intercultural Insight & Ability to Change Perspective Self-Competence § Self-Management & Self-Reflection § Ethical & Social Responsibility § Learning & Change
Module Learning Objectives	Students... § can describe the available financing options and evaluate financing strategies from a borrower's perspective. § can analyze the risk of a real estate loan from a bank's perspective using cutting-edge risk management tools. § can name the relevant regulatory rules and assess the impact on real estate financing products. § can describe the different available real estate investment vehicles. § can evaluate different investment opportunities and strategies (in both private and public real estate markets). § can analyze the performance of real estate investments with adequate measurement techniques. § can describe the role of real estate in a multi-asset portfolio. § can name strategies for diversification in real estate portfolios. § can discuss current trends in real estate investment and finance, such as tokenization.
Module Content	§ Real Estate Financing (Mortgages, Risk, Regulation, and Special Financing Options) § Real Estate Investments (Investment Strategies, Investment Process, Performance Measurement, and Portfolio Considerations) § Special Topics (Real Estate M&A, Private Equity, and Behavioral Real Estate)

Links to other modules	The content of this module is linked to the following module: w.MA.XX.IN.19HS

Methods of Instruction	§ Lecture § Interactive Instruction § Application Tasks § Case Studies § Exercises § Literature Review	**Social Settings Used:** § Individual Work § Pair Work § Group Work
Digital Resources	§ Reader § Teaching Materials § Practice and Application Exercises (with Key) § Case Studies (with Key)	

Type of Instruction	**Classroom Instruction**	**Guided Self-Study**	**Autonomous Self-Study**
Lecture	28 h	20 h	
Excercise	-	-	
Project Work	-	-	
Seminar	-	-	
Total	**28 h**	**20 h**	**42 h**

Performance Assessment

End-of-module exam	**Form**	**Length (min.)**	**Weighting**
Written exam	Specified documentation	60	100,00 %
Permitted Resources	Approved calculator according to "Guidelines on Supplementary Materials"	With dictionary	

Others	**Assessment**	**Length (min.)**	**Weighting**
-	-	-	-

Students are not allowed to revise and resubmit performance assessment tasks.

Classroom Attendance Requirement	Mandatory Attendance: None
Language of Instruction/Examination	English
Compulsory Reading	-
Recommended Reading	A reading list will be distributed in class.
Comments	The language of instruction is English.