

2020.HS

Module Name: Riskmanagement and Audit	
Module Code	w.MA.XX.RA-M10.16HS
Module Description	Comprehensive, in-depth, and practice-oriented knowledge of the most important concepts of risk management and auditing (both internal and external audits).
Program and Specialization	Accounting and Controlling
Legal Framework	Academic Regulations MSc in Accounting and Controlling dated 10.12.2015, Appendix to the Academic Regulations for the degree program in Accounting and Controlling, first adopted on 26.01.2016
Module Category	Module Type: Compulsory
ECTS	6
Organizational Unit	W Abt. Banking, Finance, Insurance Ltg.
Module Coordinator	Gabriela Nagel (nail)
Deputy Module Coordinator	Ursina Hüppin (huep)
Prerequisite Knowledge	None
Contribution to Program Learning Goals (Affected by Module)	§ Professional Competence § Methodological Competence § Social Competence § Self-Competence
Contribution to Program Learning Objectives	Professional Competence § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence § Problem-Solving & Critical Thinking § Scientific Methodology § Work Methods, Techniques, and Procedures § Information Literacy § Creativity & Innovation Social Competence § Written Communication § Oral Communication § Teamwork & Conflict Management § Intercultural Insight & Ability to Change Perspective Self-Competence § Self-Management & Self-Reflection § Ethical & Social Responsibility § Learning & Change
Module Learning Objectives	Students... § understand the functions of risk management and audits in a company. § are able to identify significant risks and their potential impact on a company. § are familiar with selected analytical techniques and methods for measuring risk. § are able to describe and quantify risks that have been identified and estimate their effect on a company. § are able to develop specific measures for risk containment. § are able to assess the level of risk. § are able to describe a risk in a concise way and communicate its effect on a company. § list various types of audit duties and options. § understand the essential stages in the audit of financial statements (audit assignment, audit planning, audit execution, audit completion, and reporting). § are able to recognize the inherent risks of an annual financial statement and address these risks adequately by establishing suitable auditing targets and auditing procedures. § are able to draw up a program for the audit of an annual financial statement item. § understand the structure and content of an auditor's report and are able to identify and describe modified auditor decisions. § understand the essential differences between full and limited audits. § understand the most important special examinations and their purpose (foundation, capital increase, capital reduction). § understand issues particularly relevant to the auditor, such as Art. 725 of the Swiss Code of Obligations, company continuation, etc.

	§ present important findings from an audit to management. § understand the tasks, purpose, and position of an external audit as well as the legal obligations of external auditors. § understand the tasks, purpose, and position of internal auditors. § understand recognized ICS framework concepts and the requirements for an ICS. § understand the ICS examination process. § understand special aspects when considering banks or differences when auditing industrial corporations. § Use the literature available to them to autonomously work on their theoretical knowledge. § are able work in groups to solve and present case studies.		
Module Content	§ Different forms of risk § Identification and quantification of risk § Measures to mitigate risk § Compliance: tasks and organization § Establishment and maintenance of an ICS § Principles of external auditing § Internal audits		
Links to other modules	The content of this module is linked to the following module: w.MA.XX.FR-M1.16HS		
Methods of Instruction	§ Lecture § Interactive Instruction § Application Tasks § Case Studies § Exercises § Literature Review	Social Settings Used: Group Work	
Digital Resources	§ Reader § Practice and Application Exercises (with Key) § Case Studies (with Key)		
Type of Instruction	Classroom Instruction	Guided Self-Study	Autonomous Self-Study
Lecture	32 h	28 h	
Excercise	32 h	28 h	
Project Work	-	-	
Seminar	-	-	
Total	64 h	56 h	60 h
Performance Assessment			
End-of-module exam	Form	Length (min.)	Weighting
Written exam	Open book	60	50,00 %
Permitted Resources	Free choice of calculator	With dictionary	
Others	Assessment	Length (min.)	Weighting
Talk/oral presentation	Grade	30	50,00 %
Students are not allowed to revise and resubmit performance assessment tasks.			
Classroom Attendance Requirement	Mandatory Attendance: None		
Language of Instruction/Examination	German		
Compulsory Reading	-		
Recommended Reading	§ EXPERTsuisse (2016). HWP-Band «Ordentliche Revision». ISBN 978-3-906076-16-4. § EXPERTsuisse (2014). HWP-Band „Eingeschränkte Revision“, Ausgabe 2014. ISBN 978-3-906076-12-6. § EXPERTsuisse (2013). Die Schweizer Prüfungsstandards. ISBN 978-3-906076-10-2. § EXPERTsuisse (2015). Standard zur Eingeschränkten Revision (SER). ISBN 978-3-906076-73-7. § Pfaff, D. & Flemming, R. (2016). Schweizer Leitfaden zum Internen Kontrollsystem (IKS). 7th edition. ISBN 978-3-280-07356-8. § Königs, H. (2017). IT-Risikomanagement mit System, Praxisorientiertes Management von Informationssicherheits- und IT-Risiken. 5th edition. Springer. ISBN 9783658120030.		
Comments	-		