

2020.HS

| <b>Module Name: Financial Reporting</b>                     |   |
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| Module Code   | w.MA.XX.FR-M1.16HS  |
| Module Description  | Students acquire comprehensive, in-depth, and hands-on expertise about the fundamental problems of preparing and analyzing financial statements under International Financial Reporting Standards (IFRS), Swiss law (OR), and Swiss GAAP FER (SGF).   |
| Program and Specialization                                  | Accounting and Controlling  |
| Legal Framework   | Academic Regulations MSc in Accounting and Controlling dated 10.12.2015, Appendix to the Academic Regulations for the degree program in Accounting and Controlling, first adopted on 26.01.2016   |
| Module Category   | <b>Module Type:</b><br>Compulsory   |
| ECTS  | 6   |
| Organizational Unit   | W Abt. Banking, Finance, Insurance Ltg.   |
| Module Coordinator  | Jean-Marc Huber (hubj)  |
| Deputy Module Coordinator                                   | Andreas Buchs (bucd)  |
| Prerequisite Knowledge                                      | Basic knowledge of financial accounting.  |
| Contribution to Program Learning Goals (Affected by Module) | <ul style="list-style-type: none"> <li>§ Professional Competence</li> <li>§ Methodological Competence</li> <li>§ Social Competence</li> <li>§ Self-Competence</li> </ul>  |
| Contribution to Program Learning Objectives                 | <ul style="list-style-type: none"> <li>Professional Competence <ul style="list-style-type: none"> <li>§ Knowing and Understanding Content of Theoretical and Practical Relevance</li> <li>§ Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance</li> <li>§ Evaluate Content of Theoretical and Practical Relevance</li> </ul> </li> <li>Methodological Competence <ul style="list-style-type: none"> <li>§ Problem-Solving &amp; Critical Thinking</li> <li>§ Scientific Methodology</li> <li>§ Work Methods, Techniques, and Procedures</li> <li>§ Information Literacy</li> <li>§ Creativity &amp; Innovation</li> </ul> </li> <li>Social Competence <ul style="list-style-type: none"> <li>§ Written Communication</li> <li>§ Oral Communication</li> <li>§ Teamwork &amp; Conflict Management</li> <li>§ Intercultural Insight &amp; Ability to Change Perspective</li> </ul> </li> <li>Self-Competence <ul style="list-style-type: none"> <li>§ Self-Management &amp; Self-Reflection</li> <li>§ Ethical &amp; Social Responsibility</li> <li>§ Learning &amp; Change</li> </ul> </li> </ul>   |
| Module Learning Objectives                                  | <p>Students...</p> <ul style="list-style-type: none"> <li>§ are able to correctly apply accounting principles in specific situations.</li> <li>§ are able to produce and correctly sub-divide financial statements comprising the balance sheet, income statement, other income, changes in equity, cash flow statement, appendix, and segment reporting into their essential elements.</li> <li>§ are capable of naming the information and other elements necessary to fulfill disclosure requirements.</li> <li>§ understand the concept of the impairment test and can apply it correctly.</li> <li>§ are familiar with the principles of initial recognition and the measurement of balance sheet items and their subsequent evaluation.</li> <li>§ know all the essential elements of employee compensation/benefits and their characteristics.</li> <li>§ are able to be interpret the regulations of financial accounting standards correctly.</li> <li>§ acquire the ability to implement the correct accounting treatment and disclosure for a problem/case study.</li> <li>§ are able to analyze a problem and identify the standards to be applied with reference to the application description.</li> <li>§ are able to assess the financial situation with reference to an annual report.</li> <li>§ are able to make a valid comparison between the financial reports of several companies.</li> <li>§ are able to detect differences in the application of accounting standards and to assess their impact on the financial situation.</li> </ul> |

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|   | § acquire the ability to describe a problem accurately, divide it into its essential elements, and cite the applicable standards.<br>§ are able to present the contents of an accounting issue they handled in a comprehensive manner.<br>§ develop a substantial part of their theoretical knowledge autonomously by means of specialist literature and e-learning tools.<br>§ practice applying the knowledge gained by the autonomous solving of tasks within the context of guided self-study assignments.   |  |                              |
| Module Content  | § IFRS, Swiss Code of Obligations, and SGF: institutional framework (legal bases, development and status quo, organizational principles, system of standards, recognition and enforcement of standards)<br>§ IFRS, Swiss Code of Obligations, and SGF: conceptual foundations (addressee and purpose of accounting, accounting principles, financial statement items, recognition criteria, valuation concepts)<br>§ IFRS, Swiss Code of Obligations, and SGF: components of financial statements and accounting principles (balance sheet, income statement, other comprehensive income, changes in equity, cash flow statement, adoption, methods and changes in estimates and corrections of errors) impairment test; employee compensation and employee benefits; leasing; inventories; tangible assets; recognition of revenue; provisions and contingent liabilities; intangible assets; relations with related companies and persons; FER 31: supplementary recommendations for listed companies; recent developments in international financial reporting standards (exposure draft)<br>§ IFRS, Swiss Code of Obligations, and SGF: income taxes, revenue recognition and production orders, impairment of fixed assets, intangible assets, tangible assets, real estate investment, inventories, provisions and contingencies, pension obligations and employee benefits, equity, share-based payment systems, leasing, assets held for sale, non-current assets and discontinued operations, earnings per share, segment reporting, interim financial reporting<br>§ Corporate disclosure (ad-hoc publicity, management commentary, integrated and sustainability reporting, etc.) |  |                              |
| Links to other modules  | The content of this module is linked to the following modules:<br>w.MA.XX.AFI-M6.17HS<br>w.MA.XX.AFS-M5.16HS   |  |                              |
| Methods of Instruction  | § Lecture<br>§ Interactive Instruction<br>§ Case Studies<br>§ Exercises<br>§ Literature Review   | <b>Social Settings Used:</b><br>Group Work |                              |
| Digital Resources   | § Practice and Application Exercises (with Key)<br>§ Case Studies (with Key)   |  |                              |
| Type of Instruction   | <b>Classroom Instruction</b>   | <b>Guided Self-Study</b>                   | <b>Autonomous Self-Study</b> |
|   | Lecture  | 80 h                                       | -                            |
|   | Excercise  | -  | 30 h                         |
|   | Project Work   | -  | -                            |
|   | Seminar  | -  | -                            |
|   | <b>Total</b>   | <b>80 h</b>                                | <b>30 h</b>                  |
|   |  |  | <b>70 h</b>                  |
| Performance Assessment  |  |  |                              |
| <b>End-of-module exam</b>   | <b>Form</b>  | <b>Length (min.)</b>                       | <b>Weighting</b>             |
| Written exam  | Open book  | 60   | 100,00 %                     |
| <b>Permitted Resources</b>  | Free choice of calculator  | With dictionary                            |                              |
| <b>Others</b>   | <b>Assessment</b>  | <b>Length (min.)</b>                       | <b>Weighting</b>             |
| -   | -  | -  | -                            |
| Students are not allowed to revise and resubmit performance assessment tasks. |  |  |                              |
| Classroom Attendance Requirement  | Mandatory Attendance: None   |  |                              |
| Language of Instruction/Examination   | German   |  |                              |
| Compulsory Reading  | § Pellens, B., Fülbier, R., Gassen, J. & Sellhorn, T. (2017). Internationale Rechnungslegung. 10th edition. Stuttgart: Schäffer-Poeschel Verlag. ISBN 978-3791036618.<br>§ International Financial Reporting Standards (Blue Book)<br>§ Broschüre Swiss GAAP FER<br>§ Obligationenrecht (Fünfter Teil): Rechnungslegungsrecht  |  |                              |

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| Recommended Reading | § Meyer, C. (2014). Swiss GAAP FER Erläuterungen, Illustrationen und Beispiele. 2nd edition. Zürich: Verlag SKV. ISBN 978-3-286-34182-1.<br>§ Behr, G. & Leibfried, P. (2014). Rechnungslegung. 4th edition. Zürich: Versus Verlag. ISBN 978-3-03909-160-7. |
| Comments            | Module mark rounding: One quarter of a full mark  |