## Module Name: War, Economics and Business

<table>
<thead>
<tr>
<th>Module Code</th>
<th>w.BA.XX.ZWEB.XX</th>
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<tbody>
<tr>
<td>Module Description</td>
<td>Globalization and the subsequent rise of the emerging markets have not only changed the economic but also the political balance in the world. The newly established balances of power have increased global instability as well as the global conflict and crisis potential. In an increasingly interconnected world, this trend hugely destabilizes the global economy and disrupts international business. This module provides students with an in-depth insight on the economic impact of contemporary conflicts and wars and what this means for international business.</td>
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### Program and Specialization
- Business Administration - Accounting, Controlling, Auditing
- Business Administration - Banking and Finance
- Business Administration - Banking and Finance (FLEX)
- Business Administration - Banking and Finance (PiE)
- Business Administration - Economics and Politics
- Business Administration - General Management
- Business Administration - General Management (PiE)
- Business Administration - Risk and Insurance
- International Management

### Legal Framework
Academic Regulations BSc dated 29.01.2009. Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009

### Module Category
<table>
<thead>
<tr>
<th>Module Type:</th>
<th>Compulsory Elective</th>
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<tr>
<td>Program Phase:</td>
<td>Main Study Period</td>
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### ECTS
3

### Organizational Unit
W Abt. International Business Leitung

### Module Coordinator
Khaledoun Dia-Eddine (diak)

### Deputy Module Coordinator
Benedikt Zoller-Rydzek (zolb)

### Prerequisite Knowledge
- |

### Contribution to Program Learning Goals (Affected by Module)
- Professional Competence
- Methodological Competence
- Social Competence
- Self-Competence

### Contribution to Program Learning Objectives
- Professional Competence
  - Knowing and Understanding Content of Theoretical and Practical Relevance
  - Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance
  - Evaluate Content of Theoretical and Practical Relevance
  - Methodological Competence
  - Problem-Solving & Critical Thinking
  - Scientific Methodology
  - Work Methods, Techniques, and Procedures
  - Information Literacy
  - Creativity & Innovation
  - Social Competence
  - Written Communication
  - Oral Communication
  - Teamwork & Conflict Management
  - Intercultural Insight & Ability to Change Perspective
  - Self-Competence
  - Self-Management & Self-Reflection
  - Ethical & Social Responsibility
  - Learning & Change

### Module Learning Objectives
Students...
- acquire in-depth knowledge on the ongoing strategic and geopolitical power shifts, contemporary security challenges, and specific processes of global conflict emergence, conflict escalation, conflict resolution, and their subsequent consequences on business, finance, and the economy.
- gain insight into the new nature of conflicts and wars with a focus on the privatization and asymmetrization of modern warfare and what it means for business, finance, and the economy.
- know about the specifics of warfare finance and business and learn about the destructive side of entrepreneurship and its effect on society as well as on legitimate business.
connect the political with the economic dimension of modern-day warfare and thus apply an interdisciplinary approach to crisis analysis and crisis resolution.

- understand the economic dimension of modern-day wars and conflicts and develop an awareness of what this means and what risks this trend entails for legitimate international business activities.

- apply theoretical concepts to actual conflicts and ongoing wars.

- establish a critical understanding of world politics and the political environment of international business.

- know about the worldwide social interdependencies of wars and conflicts. They are able to identify the overlap of war, economics, and Business, have an awareness of the ethical dilemmas of international business, and are able to develop relevant solutions.

- develop written communication that presents information in an organized and concise manner. Ideas are clearly stated, arguments logically developed, and statements differentiated.

- learn to apply the theoretical concepts they have learnt by presenting subject-oriented case studies of ongoing conflicts in the world.

- learn to observe and understand actual events and relate them to existing information schemes.

- develop an awareness of being global citizens.

- learn to set goals by selecting, Managing, and assessing their own learning activities.

Module Content

- Global geopolitical power shifts and the new nature of wars.
- Expansion of modern-day wars into the economic and financial sphere and its impact on business.
- Instruments of economic warfare.
- Instruments of war finance.
- Possibilities, incentives, and profitability of destructive entrepreneurial activities and means to contain them.
- Responsibilities and best practice for legitimate business in the context of conflicts and wars.
- The economic dimension of conflict resolution, peace processes, and reconstructions.
- Various case studies to exemplify the theory.

Links to other modules

- Social Settings Used:
  - Group Work

Methods of Instruction

- Lecture
- Case Studies

Digital Resources

- Reader
- Teaching Videos
- Teaching Materials
- Practice and Application Exercises (with Key)

Type of Instruction

<table>
<thead>
<tr>
<th>Large Class</th>
<th>Classroom Instruction</th>
<th>Guided Self-Study</th>
<th>Autonomous Self-Study</th>
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Performance Assessment

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<thead>
<tr>
<th>End-of-module exam</th>
<th>Form</th>
<th>Length (min.)</th>
<th>Weighting</th>
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Permitted Resources

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Others

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<tr>
<th>Written Assignment</th>
<th>Assessment</th>
<th>Length (min.)</th>
<th>Weighting</th>
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<tr>
<td></td>
<td>Grade</td>
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<td>100,00 %</td>
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Classroom Attendance Requirement

- Online course

Language of Instruction/Examination

- English

Compulsory Reading

- Reader

Recommended Reading

- This is a revised version due to module changes required in the 2020 spring semester.