

2019.HS

Module Name: Reinsurance			
Module Code	w.BA.XX.2RV.XX		
Module Description	While reinsurers used to operate behind the scenes, today they are increasingly in the spotlight in the face of major natural disasters. However, reinsurance is more than just disaster protection for insurers: It is a highly specialized system of coverage and management of a wide range of risks to support primary insurers by means of global expertise and innovative solutions in an increasingly complex risk landscape. This module is more about the big picture and less about providing detailed technical knowledge in reinsurance.		
Program and Specialization	<ul style="list-style-type: none"> § Business Administration - Accounting, Controlling, Auditing § Business Administration - Banking and Finance § Business Administration - Banking and Finance (FLEX) § Business Administration - Banking and Finance (PiE) § Business Administration - Economics and Politics § Business Administration - General Management § Business Administration - Risk and Insurance § Business Information Technology 		
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009		
Module Category	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Module Type: Compulsory Elective</td> <td style="width: 50%;">Program Phase: Main Study Period</td> </tr> </table>	Module Type: Compulsory Elective	Program Phase: Main Study Period
Module Type: Compulsory Elective	Program Phase: Main Study Period		
ECTS	3		
Organizational Unit	W Zentrum für Risk & Insurance Ltg.		
Module Coordinator	Uwe Carl (carw)		
Deputy Module Coordinator	-		
Prerequisite Knowledge	General principles of insurance		
Contribution to Program Learning Goals (Affected by Module)	<ul style="list-style-type: none"> § Professional Competence § Methodological Competence § Social Competence § Self-Competence 		
Contribution to Program Learning Objectives	Professional Competence <ul style="list-style-type: none"> § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence <ul style="list-style-type: none"> § Problem-Solving & Critical Thinking § Scientific Methodology § Work Methods, Techniques, and Procedures § Information Literacy § Creativity & Innovation Social Competence <ul style="list-style-type: none"> § Written Communication § Oral Communication § Teamwork & Conflict Management § Intercultural Insight & Ability to Change Perspective Self-Competence <ul style="list-style-type: none"> § Self-Management & Self-Reflection § Ethical & Social Responsibility § Learning & Change 		
Module Learning Objectives	Students... <ul style="list-style-type: none"> § understand the significance of reinsurance against the background of international risk transfer. § understand the main types of risk transfer and underwriting in key industries § are able to gauge the importance of key subject areas for a reinsurer, such as regulation, risk management, and digitization. § are able to understand the practical implications of problem situations for reinsurers, such as when modelling NatCat risks, using case studies 		

Module Content	§ Position and significance of reinsurance in the insurance market § Business models and strategies § Formats, types, and contract types of reinsurance § Underwriting, property & casualty § Underwriting, life & health § Governance, regulation, and risk management § Case study: Managing credit and political risks § The future of reinsurance (digitization, InsurTech, blockchain, etc.) § Case study: Blockchain as an instrument to optimize processes		
Links to other modules	-		
Methods of Instruction	§ Lecture § Interactive Instruction § Case Studies § Exercises § Literature Review	Social Settings Used: Group Work	
Digital Resources	§ Reader § Teaching Videos § Teaching Materials § Case Studies (with Key)		
Type of Instruction	Classroom Instruction	Guided Self-Study	Autonomous Self-Study
Large Class	28 h	20 h	
Small Class	-	-	
Group Instruction	-	-	
Practical Work	-	-	
Seminar	-	-	
Total	28 h	20 h	42 h
Performance Assessment			
End-of-module exam	Form	Length (min.)	Weighting
Written exam	Closed book	60	60,00 %
Permitted Resources	Approved calculator according to "Guidelines on Supplementary Materials"	With dictionary	
Others	Assessment	Length (min.)	Weighting
Written Assignment	Grade	-	40,00 %
Classroom Attendance Requirement	Recommended		
Language of Instruction/Examination	German		
Compulsory Reading	-		
Recommended Reading	-		
Comments	Readings according to instructions given in classroom sessions (published on Moodle)		