

Valid for 2022.HS

<b>Module Name: Public Financial Management</b>	
Module Code	w.BA.XX.2PFM.XX
Module Description	The module "Public Financial Management" deals with the topic of public finances at the interface between economics and business management, with a special focus on Switzerland. Students get to know the relevant players, institutions, and financial management systems in Switzerland. The focus is on how public finances can be managed sustainably and efficiently and what conditions comprehensive public financial management can create. The module is intended to give students an opportunity to deal with the multi-faceted topic of public finances objectively, in a scientific manner, and from different perspectives. It provides the basis for starting a career in the field of public finances in an administration or consultancy after graduation.
Program and Specialization	Business Administration - Specialization in Economics and Politics
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, Business Law and Applied Law, first adopted on 12.05.2009
Module Category	<b>Module Type:</b> Compulsory
	<b>Program Phase:</b> Main Study Period
ECTS	6
Organizational Unit	W Inst. für Verwaltungsmgmt IVM
Module Coordinator	Christoph Schuler (sclh)
Deputy Module Coordinator	Pascal Horni (horp)
Prerequisite Knowledge	<ul style="list-style-type: none"> <li>• w.BA.XX.2FinAcc.XX– Financial Accounting</li> <li>• w.BA.XX.2MAcc.XX– Management Accounting</li> <li>• w.BA.XX.2Mikro.XX– Mikroökonomie</li> <li>• w.BA.XX.2Makro.XX- Makroökonomie</li> </ul>
Contribution to Program Learning Goals (Affected by Module)	§ Professional Competence § Methodological Competence § Social Competence § Self-Competence
Contribution to Program Learning Objectives	Professional Competence § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence § Problem-Solving & Critical Thinking § Scientific Methodology § Work Methods, Techniques, and Procedures § Information Literacy § Creativity & Innovation Social Competence § Written Communication § Oral Communication § Teamwork & Conflict Management § Intercultural Insight & Ability to Change Perspective Self-Competence § Self-Management & Self-Reflection § Ethical & Social Responsibility § Learning & Change
Module Learning Objectives	Students... § are able to explain the key functions, instruments, and processes of sustainable financial management. § know the difference between the economic and the business management frame of reference of public finance and the financial and political implications. § know the responsibilities and the role of the state from an economic perspective as well as the economic justification for state intervention. § know the characteristics of efficient, effective financial planning and the budgeting process in the public sector. § know the key aspects of credit law in the context of financial planning § know the most important recommendations of the Harmonized Accounting Model of Switzerland (HRM2) and are able to apply this knowledge when analyzing public financial reports.

	§ know the financial and political implications of various income and expenditure systems. § know the most important types of public "debt brake" in Switzerland as well as their key characteristics. § are able to participate in the debate on public debt and argue objectively and neutrally. § know the importance of the national financial equalization system in Switzerland and how it works. § know the key fiscal risks and strategies to mitigate them.		
Module Content	§ Introduction to public financial management § The role of the state in the context of public finances (Parts 1 & 2) § Public financial planning (Parts 1 & 2) § Public financial accounting (Parts 1 & 2) § Public sector auditing § The management of public expenditure and debt management (Parts 1 & 2) § Management of public revenues § The Swiss financial equalization system § Fiscal risks		
Links to other modules	The content of this module is linked to the following modules: w.BA.XX.2FinAcc.XX w.BA.XX.2Int-EP.XX w.BA.XX.2Makro.XX w.BA.XX.2Mikro.XX w.BA.XX.2ÖWpol.XX		
Methods of Instruction	§ Lecture § Application Tasks § Case Studies § Exercises § Project Work § Literature Review	<b>Social Settings Used:</b> § Individual Work § Pair Work § Group Work	
Digital Resources	§ Reader § Practice and Application Exercises (with Key)		
Type of Instruction	<b>Classroom Instruction</b>	<b>Guided Self-Study</b>	<b>Autonomous Self-Study</b>
Large Class	56 h	36 h	
Small Class	-	-	
Group Instruction	-	-	
Practical Work	-	-	
Seminar	-	-	
<b>Total</b>	<b>56 h</b>	<b>36 h</b>	<b>88 h</b>
Performance Assessment			
<b>End-of-module exam</b>	<b>Form</b>	<b>Length (min.)</b>	<b>Weighting</b>
Written exam	Open book	60	80,00 %
<b>Permitted Resources</b>	Free choice of calculator	With dictionary	
<b>Others</b>	<b>Assessment</b>	<b>Length (min.)</b>	<b>Weighting</b>
Written Assignment	Grade	-	20,00 %
Classroom Attendance Requirement	Mandatory Attendance: None  While there is no compulsory classroom attendance requirement, students must complete a performance assessment for the entire semester in the form of a group assignment. The details of this performance assignment will be communicated in the first week of the semester.		
Language of Instruction/Examination	German		
Compulsory Reading	§ Lecture notes/reading material (on Moodle) § Weekly exercises (on Moodle) § Reader (on Moodle)		
Recommended Reading	§ Allen, R., Hemming, R. & Potter, B. (2013). International Handbook of Public Financial Management. palgrave. ISBN 978-0-230-30024-8.		
Comments	-		