

2019.HS

Module Name: Public Financial Management	
Module Code	w.BA.XX.2PFM.XX
Module Description	The module "Public Financial Management" deals with the topic of public finances at the interface between economics and business management, with a special focus on Switzerland. Students get to know the relevant players, institutions, and financial management systems in Switzerland. The focus is on how public finances can be managed efficiently and effectively and what conditions a comprehensive public financial management system can create. The module is intended to give students an opportunity to deal with the multi-faceted topic of public finances objectively, in a scientific manner, and from different perspectives. It provides the basis for starting a career in the field of public finances in an administration or consultancy after graduation.
Program and Specialization	Business Administration - Economics and Politics
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009
Module Category	Module Type: Compulsory
	Program Phase: Main Study Period
ECTS	6
Organizational Unit	W Inst. für Verwaltungsmanagement Ltg.
Module Coordinator	Sandro Fuchs (fucs)
Deputy Module Coordinator	Christoph Schuler (sclh)
Prerequisite Knowledge	<ul style="list-style-type: none"> • w.BA.XX.2FinAcc.XX– Financial Accounting • w.BA.XX.2MAcc.XX– Management Accounting • w.BA.XX.2Mikro.XX– Mikroökonomie • w.BA.XX.2Makro.XX- Makroökonomie
Contribution to Program Learning Goals (Affected by Module)	§ Professional Competence § Methodological Competence § Social Competence § Self-Competence
Contribution to Program Learning Objectives	Professional Competence § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence § Problem-Solving & Critical Thinking § Scientific Methodology § Work Methods, Techniques, and Procedures § Creativity & Innovation Social Competence § Written Communication § Oral Communication § Teamwork & Conflict Management § Intercultural Insight & Ability to Change Perspective Self-Competence § Self-Management & Self-Reflection § Ethical & Social Responsibility § Learning & Change
Module Learning Objectives	Students... § know the difference between the economic and business reference framework of public finances and its political implications. § know the tasks and role of the state from an economic point of view as well as the economic justification for state interventions. § are able to explain the key functions, instruments, and processes of integrated public financial management. § are able to apply theoretical concepts in a practical example and to reflect critically on the results. § are able to identify current national reforms in public financial management and place them in an international context. § are familiar with the main credit law aspects of financial planning. § know the characteristics of efficient and effective financial planning and its pitfalls.

	§ know the most important technical recommendations of the Harmonized Accounting Model of Switzerland (HRM2) and can apply this knowledge when analyzing public financial reports. § know the most important types of public "debt brake" in Switzerland as well as their key characteristics. § know the fiscal policy implications of different revenue and expenditure systems. § are able to participate in the debate on excessive public debt and argue objectively and neutrally. § know the key fiscal risks and strategies to mitigate them. § know the importance of national and (selective) cantonal financial equalization systems in Switzerland and how they work.		
Module Content	§ Introduction to public financial management § Introduction to public finances: the tasks and role of the state § Introduction to public finances: reasons for public interventions § Public financial planning § The Harmonized Accounting Model of Switzerland (HRM2) § The management of public revenue and expenditure § Management of fiscal risks § Financial equalization systems in Switzerland		
Links to other modules	The content of this module is linked to the following modules: w.BA.XX.2FinAcc.XX w.BA.XX.2Int-EP.XX w.BA.XX.2Makro.XX w.BA.XX.2Mikro.XX w.BA.XX.2ÖWpol.XX		
Methods of Instruction	§ Lecture § Case Studies § Exercises § Each student has to present an exercise to the class § For each exercise, a student acts as a "discussant"	Social Settings Used: § Individual Work § Pair Work	
Digital Resources	§ Reader § Practice and Application Exercises (with Key)		
Type of Instruction	Classroom Instruction	Guided Self-Study	Autonomous Self-Study
Large Class	56 h	30 h	
Small Class	-	-	
Group Instruction	-	34 h	
Practical Work	-	-	
Seminar	-	-	
Total	56 h	64 h	60 h
Performance Assessment			
End-of-module exam	Form	Length (min.)	Weighting
Written exam	Open book	60	100,00 %
Permitted Resources	Free choice of calculator	With dictionary	
Others	Assessment	Length (min.)	Weighting
Discussion of a fellow student's oral task presentation	Pass/Fail	5	-
Talk/oral presentation	Pass/Fail	10	-
Classroom Attendance Requirement	No compulsory classroom attendance requirement. However, students present three exercises per lecture (retrospectively, i.e., from the previous week of the semester) as provided by the lecturers. To be admitted to the end-of-module exam, each student must be successful in presenting one exercise. The evaluation is the responsibility of the lecturers. For each exercise, one student acts as a "discussant" who critically discusses the results of the presentation. All students must act once as a "discussant" and once as a "presenter". The attendance requirement applies to the allocated "discussants" and "presenters". Absences without excuse will result in a "fail".		
Language of Instruction/Examination	German		
Compulsory Reading	§ Lecture notes/reading material (on Moodle) § Weekly exercises (on Moodle) § Reader (on Moodle)		

Recommended Reading	§ Allen, R., Hemming, R. & Potter, B. (2013). International Handbook of Public Financial Management. palgrave. ISBN 978-0-230-30024-8. § Bergmann, A. (2008). Public Financial Management. Prentice Hall. ISBN 978-0-273-71354-8. § Lienhard, A., Mächler, A. & Zielniewicz, A. (2017). Öffentliches Finanzrecht. Stämpfli. ISBN 978-3-7272-8501-1.
Comments	-