

2019.HS

<b>Module Name: Mathematics 1</b>	
Module Code	w.BA.XX.2Math1-en.XX
Module Description	Students know, understand, and are able to use the basic mathematical instruments of analysis in subject areas like sequences and series, financial mathematics, functions, and differential calculus. They are able to apply these instruments in formalizing, modeling, and solving quantitative problems of business administration and economics.
Program and Specialization	Business Administration - Banking and Finance (PiE)
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009
Module Category	<b>Module Type:</b> Compulsory
	<b>Program Phase:</b> First-Year Studies
ECTS	3
Organizational Unit	W Zentrum für Risk & Insurance Ltg.
Module Coordinator	Beat Scherrer (scee)
Deputy Module Coordinator	-
Prerequisite Knowledge	Mathematical knowledge at the level of the commercial vocational baccalaureate
Contribution to Program Learning Goals (Affected by Module)	<ul style="list-style-type: none"> <li>§ Professional Competence</li> <li>§ Methodological Competence</li> <li>§ Social Competence</li> <li>§ Self-Competence</li> </ul>
Contribution to Program Learning Objectives	<ul style="list-style-type: none"> <li>Professional Competence <ul style="list-style-type: none"> <li>§ Knowing and Understanding Content of Theoretical and Practical Relevance</li> <li>§ Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance</li> <li>§ Evaluate Content of Theoretical and Practical Relevance</li> </ul> </li> <li>Methodological Competence <ul style="list-style-type: none"> <li>§ Problem-Solving &amp; Critical Thinking</li> <li>§ Scientific Methodology</li> <li>§ Work Methods, Techniques, and Procedures</li> <li>§ Information Literacy</li> </ul> </li> <li>Social Competence <ul style="list-style-type: none"> <li>§ Written Communication</li> <li>§ Oral Communication</li> <li>§ Teamwork &amp; Conflict Management</li> </ul> </li> <li>Self-Competence <ul style="list-style-type: none"> <li>§ Self-Management &amp; Self-Reflection</li> <li>§ Learning &amp; Change</li> </ul> </li> </ul>
Module Learning Objectives	<p>Students...</p> <ul style="list-style-type: none"> <li>§ Use various set notations and identify which is most appropriate in a given situation.</li> <li>§ Describe sequences and series in various notations and identify their characteristics.</li> <li>§ Calculate sums of finite arithmetic and geometric series, evaluate limits, and apply the sum formula for geometric series.</li> <li>§ Apply the concept of geometric series to business finance applications such as annuities and perpetuities.</li> <li>§ Know the basics of functions and their key characteristics such as, for example, domain, range, symmetry, monotonicity, and convexity.</li> <li>§ Use elementary functions, such as polynomials, rational functions, algebraic functions, logarithmic functions, and exponential functions, and identify the characteristics of their graphs.</li> <li>§ Use functions as economic models, explain their key characteristics, and evaluate their results.</li> <li>§ Know the fundamentals of differential calculus such as the limit of a function or the concept of continuity.</li> <li>§ Calculate and interpret the derivative as the instant rate of change of a function.</li> <li>§ Know the derivatives of the elementary functions and correctly apply the basic differentiation rules.</li> </ul>

Module Content	§ Set notation and set operations, interval notation, sums, and sigma notation § Sequences and convergence § Series and summation formulas, particularly with regard to arithmetic and geometric series § Basic financial mathematics, including annuities and perpetuities § Basics of functions § Elementary functions § Exponential and logarithmic functions § Economic functions and selected economic applications § Fundamentals of differential calculus § Derivatives and differentiation rules		
Links to other modules	The content of this module is linked to the following modules: w.BA.XX.2AIM-en.XX w.BA.XX.2CFRM-en.XX w.BA.XX.2FIPT-en.XX w.BA.XX.2MAcc-en.XX w.BA.XX.2Macro-en.XX w.BA.XX.2Mark-en.XX w.BA.XX.2Math2-en.XX w.BA.XX.2Micro-en.XX w.BA.XX.2OP-en.XX w.BA.XX.2QMeth-en.XX w.BA.XX.2Stat-en.XX		
Methods of Instruction	§ Lecture § Interactive Instruction § Exercises § Discussion	<b>Social Settings Used:</b> Individual Work	
Digital Resources	§ Teaching Videos § Teaching Materials § Practice and Application Exercises (with Key)		
Type of Instruction	<b>Classroom Instruction</b>	<b>Guided Self-Study</b>	<b>Autonomous Self-Study</b>
Large Class	28 h	-	
Small Class	14 h	16 h	
Group Instruction	-	-	
Practical Work	-	-	
Seminar	-	-	
<b>Total</b>	<b>42 h</b>	<b>16 h</b>	
Performance Assessment			
<b>End-of-module exam</b>	<b>Form</b>	<b>Length (min.)</b>	<b>Weighting</b>
Written exam	Specified documentation	90	100.00 %
<b>Permitted Resources</b>	Approved calculator according to "Guidelines on Supplementary Materials"		
<b>Others</b>			
	<b>Assessment</b>	<b>Length (min.)</b>	<b>Weighting</b>
-	-	-	-
Classroom Attendance Requirement	Attendance not compulsory, but highly recommended.		
Language of Instruction/Examination	English		
Compulsory Reading	§ Lecture notes provided online		
Recommended Reading	§ Purkert, W. (2014). Brückenkurs Mathematik für Wirtschaftswissenschaftler. 8th edition. Wiesbaden: Springer Fachmedien Wiesbaden. ISBN 978-3-8348-1932-1. § Tietze, J. (2014). Einführung in die angewandte Wirtschaftsmathematik. 17th edition. Wiesbaden: Springer Spektrum. ISBN 978-3-658-02360-7.		
Comments	A refresher course covering the mathematics curriculum of the vocational baccalaureate is offered in August and September. A self-assessment test to assess your level of mathematical knowledge is available online.		