

2019.HS

<b>Module Name: Macroeconomics</b>	
Module Code	w.BA.XX.2Macro-en.XX
Module Description	Students are capable of explaining economic interrelations analytically, graphically, and verbally using simple macroeconomic models. They recognize the most important statistical concepts and their interpretation and limitations, categorize current events and political measures within a broad framework, analyzing and evaluating them. They acquire important general knowledge, especially concerning economic issues, that have an immediate bearing on business management (e.g., exchange rates, interest rates, inflation, cyclical fluctuations, and business cycle policy).
Program and Specialization	Business Administration - Banking and Finance (PiE)
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009
Module Category	<b>Module Type:</b> Compulsory
	<b>Program Phase:</b> Main Study Period
ECTS	6
Organizational Unit	W Fachstelle Wirtschaftspolitik Ltg.
Module Coordinator	Maria Clara Rueda Maurer (rued)
Deputy Module Coordinator	Christian Berger (bere)
Prerequisite Knowledge	Compulsory modules: w.BA.XX.2Micro-en.XX; w.BA.XX.2Math1-en.XX; w.BA.XX.2Math2-en.XX
Contribution to Program Learning Goals (Affected by Module)	<ul style="list-style-type: none"> <li>§ Professional Competence</li> <li>§ Methodological Competence</li> <li>§ Social Competence</li> <li>§ Self-Competence</li> </ul>
Contribution to Program Learning Objectives	Professional Competence <ul style="list-style-type: none"> <li>§ Knowing and Understanding Content of Theoretical and Practical Relevance</li> <li>§ Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance</li> <li>§ Evaluate Content of Theoretical and Practical Relevance</li> </ul> Methodological Competence <ul style="list-style-type: none"> <li>§ Problem-Solving &amp; Critical Thinking</li> <li>§ Scientific Methodology</li> <li>§ Work Methods, Techniques, and Procedures</li> <li>§ Information Literacy</li> <li>§ Creativity &amp; Innovation</li> </ul> Social Competence <ul style="list-style-type: none"> <li>§ Written Communication</li> <li>§ Oral Communication</li> <li>§ Teamwork &amp; Conflict Management</li> <li>§ Intercultural Insight &amp; Ability to Change Perspective</li> </ul> Self-Competence <ul style="list-style-type: none"> <li>§ Self-Management &amp; Self-Reflection</li> <li>§ Ethical &amp; Social Responsibility</li> <li>§ Learning &amp; Change</li> </ul>
Module Learning Objectives	Students... <ul style="list-style-type: none"> <li>§ understand simple macroeconomic interrelations.</li> <li>§ describe the functions of money and the causes of inflation and deflation as well as the duties and tools of central banks.</li> <li>§ explain the formation of exchange rates in different regimes.</li> <li>§ explain the significance of financial markets.</li> <li>§ differentiate between the causes of cyclical fluctuations and unemployment.</li> <li>§ elaborate on and interpret statistical data.</li> <li>§ analyze the long-term development of business on the basis of production function.</li> <li>§ evaluate price and interest rate development.</li> <li>§ verbalize economic interrelations using simple macroeconomic models.</li> <li>§ present acquired knowledge.</li> <li>§ access new knowledge and apply it with reference to basic concepts learned.</li> </ul>

Module Content	§ Economic policy aims and how they are measured and monitored § Statistical concepts (GDP, consumer price index, unemployment rate, and balance of payments) § Economic growth and its causes § Savings and Investment; the credit market for closed and open economies § Money, cash generation, inflation and their total economic costs; monetary policy and the fiscal concept of the Swiss National Bank § Labor market, natural unemployment rate, foreign trade, international movement of capital, the foreign exchange market, currency exchange rates, and financial crises § Cyclical fluctuations and business cycle policy; the AD-AS model		
Links to other modules	-		
Methods of Instruction	§ Lecture § Interactive Instruction § Application Tasks § Case Studies § Exercises § Literature Review	<b>Social Settings Used:</b> Individual Work	
Digital Resources	§ Reader § Teaching Materials		
Type of Instruction	<b>Classroom Instruction</b>	<b>Guided Self-Study</b>	<b>Autonomous Self-Study</b>
Large Class	28 h	64 h	
Small Class	28 h	-	
Group Instruction	-	-	
Practical Work	-	-	
Seminar	-	-	
<b>Total</b>	<b>56 h</b>	<b>64 h</b>	<b>60 h</b>
Performance Assessment			
<b>End-of-module exam</b>	<b>Form</b>	<b>Length (min.)</b>	<b>Weighting</b>
Written exam	Closed book	90	100.00 %
<b>Permitted Resources</b>	Approved calculator according to "Guidelines on Supplementary Materials"	With dictionary	
<b>Others</b>			
-	<b>Assessment</b>	<b>Length (min.)</b>	<b>Weighting</b>
-	-	-	-
Classroom Attendance Requirement	-		
Language of Instruction/Examination	English		
Compulsory Reading	§ (2011). Economics. 3rd edition. London: Cengage Learning. ISBN 978-1-4080-9379-5. § (2010). Macroeconomics, a European Perspective. Pearson. ISBN 978-0-273-72800-9. Selected chapters of this book will be made available to students.		
Recommended Reading	-		
Comments	-		