

2019.HS

Module Name: Legislation and Accounting in Insurance			
Module Code	w.BA.XX.2LAI.XX		
Module Description	This module deals specifically with the legal foundations and the accounting of the insurance industry.		
Program and Specialization	<ul style="list-style-type: none"> § Business Administration - Accounting, Controlling, Auditing § Business Administration - Banking and Finance § Business Administration - Banking and Finance (FLEX) § Business Administration - Banking and Finance (PIE) § Business Administration - Economics and Politics § Business Administration - General Management § Business Administration - Risk and Insurance § Business Law 		
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009		
Module Category	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Module Type: Compulsory Elective</td> <td style="width: 50%;">Program Phase: Main Study Period</td> </tr> </table>	Module Type: Compulsory Elective	Program Phase: Main Study Period
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ECTS	3		
Organizational Unit	W Zentrum für Risk & Insurance Ltg.		
Module Coordinator	Daniel Greber (greb)		
Deputy Module Coordinator	Matthias Erny (erny)		
Prerequisite Knowledge	Basic knowledge of insurance and/or accounting		
Contribution to Program Learning Goals (Affected by Module)	<ul style="list-style-type: none"> § Professional Competence § Methodological Competence § Social Competence § Self-Competence 		
Contribution to Program Learning Objectives	<ul style="list-style-type: none"> Professional Competence § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence § Problem-Solving & Critical Thinking § Work Methods, Techniques, and Procedures § Information Literacy Social Competence § Written Communication Self-Competence § Self-Management & Self-Reflection 		
Module Learning Objectives	<ul style="list-style-type: none"> Students... § are able to explain the main specifics of private and social insurance in Switzerland. § understand the legal foundations of insurance supervision in Switzerland. § understand the principles of accounting and the accounting standards used in the Swiss insurance industry. § are able to perform simple calculations. § are able to evaluate the development of the insurance industry. 		

Module Content	§ Brief overview (I/V) of the Swiss insurance market: Introduction and the significance of insurance companies for the economy as a whole § Brief overview (II/V) of the Swiss insurance market: The 3-Pillar principle of Switzerland (1st and 2nd Pillars in Switzerland: Pension planning as a focus) § Brief overview (III/V) of the Swiss insurance market: The 3-Pillar principle of Switzerland (social and private health insurance) § Brief overview (IV/V) of the Swiss insurance market: Property insurance (products) § Brief overview (V/V) of the Swiss insurance market: The legal framework of insurance § Foundations of accounting (I/VI): The concept of accounting - accounting regulations & the annual report § Foundations of accounting (II/VI): The annual financial statement - balance sheet - profit and loss account, and cash-flow considerations § Foundations of accounting (III/VI): Consolidated statement & financial analysis § Foundations of accounting (IV/VI) for insurance companies: Accounting standards I (national standards) § Foundations of accounting (V/VI) for insurance companies: Accounting standards II (international standards) § Foundations of accounting (VI/VI) for insurance companies: Evaluation issues § Insurance accounting (I/II): Elements of a balance sheet for life insurance and indemnity insurance § Insurance accounting (II/II): Elements of a profit and loss account for life insurance and indemnity insurance § Performance indicators of insurance: Definition, practical examples, and benchmarking		
Links to other modules	-		
Methods of Instruction	§ Lecture § Interactive Instruction § Application Tasks § Exercises § Literature Review	Social Settings Used: Individual Work	
Digital Resources	Practice and Application Exercises (with Key)		
Type of Instruction	Classroom Instruction	Guided Self-Study	Autonomous Self-Study
Large Class	28 h	-	
Small Class	-	-	
Group Instruction	-	-	
Practical Work	-	-	
Seminar	-	-	
Total	28 h	0 h	62 h
Performance Assessment			
End-of-module exam	Form	Length (min.)	Weighting
Written exam	Open book	60	100,00 %
Permitted Resources	Free choice of calculator	With dictionary	
Others			
	Assessment	Length (min.)	Weighting
-	-	-	-
Classroom Attendance Requirement	-		
Language of Instruction/Examination	German		
Compulsory Reading	-		
Recommended Reading	-		
Comments	-		