

2019.HS

<b>Module Name: Information, Incentives and Strategic Thinking</b>			
Module Code	w.BA.XX.2IIST.XX		
Module Description	This seminar-style module provides students with an introduction to psychological and experimental economics. We discuss the experimental approach in economics as a methodological toolbox, and consider some important topics related to experimental economics, such as social preferences and social comparison, fairness, cooperation, rationality about oneself and others, and strategic thinking in general. The module mostly uses a seminar format, with a brief introductory lecture and followed by student presentations. These presentations form the basis for the final evaluation. The module is aimed at highly motivated Bachelor's students and at students who intend to complement their studies with a Master's in economics, business administration, finance, or politics.		
Program and Specialization	<ul style="list-style-type: none"> <li>§ Business Administration - Accounting, Controlling, Auditing</li> <li>§ Business Administration - Banking and Finance</li> <li>§ Business Administration - Banking and Finance (PiE)</li> <li>§ Business Administration - Economics and Politics</li> <li>§ Business Administration - General Management</li> <li>§ Business Administration - General Management (PiE)</li> <li>§ Business Administration - Risk and Insurance</li> <li>§ Business Law</li> </ul>		
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009		
Module Category	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"><b>Module Type:</b> Compulsory Elective</td> <td style="width: 50%;"><b>Program Phase:</b> Main Study Period</td> </tr> </table>	<b>Module Type:</b> Compulsory Elective	<b>Program Phase:</b> Main Study Period
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ECTS	3		
Organizational Unit	W Abteilung Business Law Leitung		
Module Coordinator	Andreas Hefti (heft)		
Deputy Module Coordinator	-		
Prerequisite Knowledge	<ul style="list-style-type: none"> <li>• Knowledge of elementary statistical concepts (expectations and density functions)</li> </ul>		
Contribution to Program Learning Goals (Affected by Module)	<ul style="list-style-type: none"> <li>§ Professional Competence</li> <li>§ Methodological Competence</li> <li>§ Social Competence</li> <li>§ Self-Competence</li> </ul>		
Contribution to Program Learning Objectives	<ul style="list-style-type: none"> <li>Professional Competence <ul style="list-style-type: none"> <li>§ Knowing and Understanding Content of Theoretical and Practical Relevance</li> <li>§ Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance</li> <li>§ Evaluate Content of Theoretical and Practical Relevance</li> </ul> </li> <li>Methodological Competence <ul style="list-style-type: none"> <li>§ Problem-Solving &amp; Critical Thinking</li> <li>§ Scientific Methodology</li> <li>§ Work Methods, Techniques, and Procedures</li> <li>§ Information Literacy</li> <li>§ Creativity &amp; Innovation</li> </ul> </li> <li>Social Competence <ul style="list-style-type: none"> <li>§ Written Communication</li> <li>§ Oral Communication</li> <li>§ Teamwork &amp; Conflict Management</li> </ul> </li> <li>Self-Competence <ul style="list-style-type: none"> <li>§ Self-Management &amp; Self-Reflection</li> <li>§ Ethical &amp; Social Responsibility</li> <li>§ Learning &amp; Change</li> </ul> </li> </ul>		
Module Learning Objectives	<p>Students...</p> <ul style="list-style-type: none"> <li>§ learn the methodology of experiments and "games" in economics</li> <li>§ get to know some important empirical studies on psychological phenomena in economics</li> <li>§ widen their understanding of the economic theory of choice and strategic thinking beyond the standard homo oeconomicus model</li> </ul>		
Module Content	<ul style="list-style-type: none"> <li>§ The rational model in economics</li> <li>§ The experimental approach</li> <li>§ Various research topics related to economic experiments</li> </ul>		
Links to other modules	-		

Methods of Instruction	§ Lecture § Interactive Instruction § Application Tasks § Explorative Learning § Literature Review	<b>Social Settings Used:</b> Group Work		
Digital Resources	§ Reader § Teaching Materials § Practice and Application Exercises (with Key)			
Type of Instruction	<b>Classroom Instruction</b>	<b>Guided Self-Study</b>	<b>Autonomous Self-Study</b>	
Large Class	10 h	-		
Small Class	-	-		
Group Instruction	-	-		
Practical Work	-	-		
Seminar	10 h	70 h		
<b>Total</b>	<b>20 h</b>	<b>70 h</b>	<b>0 h</b>	
Performance Assessment				
<b>End-of-module exam</b>	<b>Form</b>	<b>Length (min.)</b>	<b>Weighting</b>	
-	-	-	-	
<b>Permitted Resources</b>	-			
<b>Others</b>				
	<b>Assessment</b>	<b>Length (min.)</b>	<b>Weighting</b>	
Talk/oral presentation	Grade	30	100.00 %	
Classroom Attendance Requirement	-			
Language of Instruction/Examination	English			
Compulsory Reading	-			
Recommended Reading	Mankiw, G. & Taylor, M. (2017). Economics. 4th edition. Hampshire: CENGAGE. ISBN 978-1473762008. Chapters 12, 16.			
Comments	-			