

2019.HS

<b>Module Name: Corporate Finance &amp; Risk Management</b>	
Module Code	w.BA.XX.2CFRM.XX
Module Description	The module consists of two parts: Corporate Finance and Corporate Banking. The main objective is for students to understand investment and financing decisions both from a firm's and a bank's perspective. Students are proficient in the methodologies that are required to analyze investments, corporate finance strategies, instruments for financing, and dividend policy. They also understand the basic concepts of corporate banking (credit process, credit analysis, and credit management).
Program and Specialization	Business Administration - Banking and Finance
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009
Module Category	<b>Module Type:</b> Compulsory
	<b>Program Phase:</b> Main Study Period
ECTS	6
Organizational Unit	W Institut für Wealth & Asset Management
Module Coordinator	Andreas Schweizer (scze)
Deputy Module Coordinator	Mehdi Mostowfi (mosw)
Prerequisite Knowledge	Financial Accounting; Financial Analysis; Financial Instruments & Portfolio Theory
Contribution to Program Learning Goals (Affected by Module)	<ul style="list-style-type: none"> <li>§ Professional Competence</li> <li>§ Methodological Competence</li> <li>§ Social Competence</li> <li>§ Self-Competence</li> </ul>
Contribution to Program Learning Objectives	Professional Competence <ul style="list-style-type: none"> <li>§ Knowing and Understanding Content of Theoretical and Practical Relevance</li> <li>§ Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance</li> <li>§ Evaluate Content of Theoretical and Practical Relevance</li> </ul> Methodological Competence <ul style="list-style-type: none"> <li>§ Problem-Solving &amp; Critical Thinking</li> <li>§ Scientific Methodology</li> <li>§ Work Methods, Techniques, and Procedures</li> <li>§ Information Literacy</li> <li>§ Creativity &amp; Innovation</li> </ul> Social Competence <ul style="list-style-type: none"> <li>§ Written Communication</li> <li>§ Oral Communication</li> <li>§ Teamwork &amp; Conflict Management</li> <li>§ Intercultural Insight &amp; Ability to Change Perspective</li> </ul> Self-Competence <ul style="list-style-type: none"> <li>§ Self-Management &amp; Self-Reflection</li> <li>§ Ethical &amp; Social Responsibility</li> <li>§ Learning &amp; Change</li> </ul>
Module Learning Objectives	Students... <ul style="list-style-type: none"> <li>§ know how to value cash flows (PV, NPV) to analyze the performance of key financial instruments and investments.</li> <li>§ understand the critical judgment required when formulating a corporate finance strategy and dividend policy.</li> <li>§ are introduced to the most common corporate banking solutions.</li> <li>§ understand the credit process of banks, know how to assess a single credit risk and understand the basic principles of credit portfolio risk.</li> <li>§ are able to analyze and solve related cases.</li> </ul>
Module Content	<ul style="list-style-type: none"> <li>§ Valuation methods</li> <li>§ Financial instruments and their valuation (bonds, equity, mezzanine financing)</li> <li>§ Capital budgeting (analysis, valuation, sensitivity analysis)</li> <li>§ Corporate financing and market efficiency</li> <li>§ Opportunity cost of capital (WACC)</li> <li>§ Capital structure and a company's cost of capital</li> <li>§ Working capital management and related bank services</li> <li>§ Cash flow-based and asset-based lending</li> <li>§ Credit process and credit risk assessment (risk appetite, credit rating)</li> </ul>
Links to other modules	The content of this module is linked to the following module: w.BA.XX.2FIPT-en.XX

Methods of Instruction	§ Lecture § Interactive Instruction § Case Studies § Exercises	<b>Social Settings Used:</b> § Individual Work § Group Work		
Digital Resources	§ Reader § Teaching Videos § Teaching Materials § Case Studies (with Key) § Multiple Choice Tests			
Type of Instruction	<b>Classroom Instruction</b>	<b>Guided Self-Study</b>	<b>Autonomous Self-Study</b>	
Large Class	28 h	-		
Small Class	28 h	56 h		
Group Instruction	-	-		
Practical Work	-	-		
Seminar	-	-		
<b>Total</b>	<b>56 h</b>	<b>56 h</b>	<b>68 h</b>	
Performance Assessment				
<b>End-of-module exam</b>	<b>Form</b>	<b>Length (min.)</b>	<b>Weighting</b>	
Written exam	Specified documentation	90	100.00 %	
<b>Permitted Resources</b>	Approved calculator according to "Guidelines on Supplementary Materials"	With dictionary		
<b>Others</b>	<b>Assessment</b>	<b>Length (min.)</b>	<b>Weighting</b>	
E-Assessment	Pass/Fail	-	-	
Classroom Attendance Requirement	-			
Language of Instruction/Examination	English			
Compulsory Reading	§ Brealey, R. & Myers, S. (2017). Principles of Corporate Finance. 12th edition. New York: McGraw-Hill. ISBN 1259253333. Global Edition. § Crouhy, M., Galay, D. & Mark, R. (2013). The Essentials of Risk Management. 2nd edition. New York: McGraw-Hill. ISBN 978-0071818513. Relevant chapters will be made available on Moodle.			
Recommended Reading	§ Bodie, Z., Kane, A. & Marcus, A. (2013). Essentials of Investments; Global Edition. New York: McGraw-Hill. ISBN 978-0-07-714824-9. § Volkart, R. & Wagner, A. (2014). Corporate Finance: Grundlagen von Finanzierung und Investition. 6th edition. Zürich: Versus. ISBN 978-3-03909-150-8.			
Comments	-			