

2019.HS

Module Name: Auditing	
Module Code	w.BA.XX.2Audit.XX
Module Description	A key objective of this module is to impart important knowledge of auditing theory and auditing as a profession as well as the application of this knowledge to case studies. Some case studies will be developed and introduced by practitioners. In addition to auditing-specific knowledge, the knowledge acquired in other modules is discussed in the context of an audit. This context is suitable for linking the content of other modules with this module. On the other hand, the module enables students to critically question and assess an annual financial statement against the background of the accounting standards to be applied and other legal standards. Students also gain an understanding of how to prepare individual and consolidated financial statements and make sophisticated corrections (e.g., bookings). These aspects contribute to students' professional qualification in the field of accounting and may also qualify them to complete a Master's program in Accounting & Controlling. After completing this module, students who wish to work in auditing following their studies will have the basic skills required for the assistant level. A case study is specially designed to simulate the activities at the assistant level and the findings may help students choose their career path after completing the degree program.
Program and Specialization	Business Administration - Accounting, Controlling, Auditing
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009
Module Category	Module Type: Compulsory
	Program Phase: Main Study Period
ECTS	6
Organizational Unit	W Institut für Financial Management
Module Coordinator	Beatrice Meyer (meyb)
Deputy Module Coordinator	Oliver Vögele (voeg)
Prerequisite Knowledge	Financial accounting, consolidated financial statements, and business law
Contribution to Program Learning Goals (Affected by Module)	§ Professional Competence § Methodological Competence § Social Competence § Self-Competence
Contribution to Program Learning Objectives	Professional Competence § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence § Problem-Solving & Critical Thinking § Scientific Methodology § Work Methods, Techniques, and Procedures § Information Literacy § Creativity & Innovation Social Competence § Written Communication § Oral Communication § Teamwork & Conflict Management § Intercultural Insight & Ability to Change Perspective Self-Competence § Self-Management & Self-Reflection § Ethical & Social Responsibility § Learning & Change
Module Learning Objectives	Students... § can name the legal framework and other relevant provisions such as auditing standards and explain the duties of an auditor. § name the key industry players and explain the role of the auditing authority. § are able to explain how a restricted or ordinary audit is to be carried out according to the relevant standards and are able to interpret and apply the standards of the restricted audit correctly. § can explain audit planning and audit activities in a restricted and ordinary audit and draw conclusions for reporting from the results.

	§ can analyze an individual audit (AG / GmbH, foundation, association) from the perspective of the auditor and derive conclusions relevant to the audit (audit planning, audit procedures, and reporting). § can solve case studies on the topics of auditing individual financial statements and auditing consolidated financial statements with reference to the knowledge acquired in class; occasionally, new facts must be developed and applied based on the HWP volumes "Eingeschränkte Revision" and "Buchführung und Rechnungslegung" (excerpts). § can present acquired knowledge and solutions of cases. § can argue a point of view. § can work effectively in a team.		
Module Content	§ Basic principles of auditing § The auditing industry § Individual audit (theory and case studies) in the context of a limited or ordinary audit (audit planning and audit execution) of an AG / GmbH, foundation, or association § Reporting (theory and case studies) in the context of a limited or ordinary audit § ICS implementation and audit (theory and practical example) (only ordinary audit) § Handling an audit § Consolidated auditing (theory and case studies) (ordinary audit only) § IT-based auditing (theory and case studies) § Further legal audits and related procedures		
Links to other modules	The content of this module is linked to the following modules: w.BA.XX.2CFS.XX w.BA.XX.2FinAcc.XX w.BA.XX.2SteuR-ACA.XX w.BA.XX.2TM.XX w.BA.XX.2WR.XX		
Methods of Instruction	§ Lecture § Interactive Instruction § Case Studies § Exercises § Project Work § Literature Review § Presentation § Discussion	Social Settings Used: Group Work	
Digital Resources	§ Practice and Application Exercises (with Key) § Case Studies (with Key)		
Type of Instruction	Classroom Instruction	Guided Self-Study	Autonomous Self-Study
Large Class	28 h	-	
Small Class	28 h	32 h	
Group Instruction	-	-	
Practical Work	-	-	
Seminar	-	-	
Total	56 h	32 h	
Performance Assessment			
End-of-module exam	Form	Length (min.)	Weighting
Written exam	Specified documentation	60	100,00 %
Permitted Resources	Approved calculator according to "Guidelines on Supplementary Materials"	With dictionary	
Others	Assessment	Length (min.)	Weighting
-	-	-	-
Classroom Attendance Requirement	-		
Language of Instruction/Examination	German		
Compulsory Reading	§ Treuhandkammer (2013). Schweizer Handbuch der Wirtschaftsprüfung, Band eingeschränkte Revision. Zürich. ISBN 978-3-906076-12-6.		

Recommended Reading	<p>§ Treuhandkammer (2014). Handbuch der Wirtschaftsprüfung, Band Buchführung und Rechnungslegung. Zürich. ISBN 978-3-906076-14-0.</p> <p>§ Treuhandkammer (2013). Prüfungsstandard. Zürich. ISBN Keine.</p> <p>§ Sanawald, P. (2013). Die Revision - Schweizerisches Privatrecht, Band III/2. Zürich. ISBN 978-3-7190-3180-0.</p> <p>§ Kartscher, P., Rossi, B. & Suter, D. (2012). Wirtschaftsprüfung - interne und externe Revision. Zürich. ISBN 978-3-7255-6752-2.</p> <p>§ Marten, K., Quick, R. & Ruhnke, K. (2015). Wirtschaftsprüfung - Grundlagen des betriebswirtschaftlichen Prüfungswesens nach nationalen und internationalen Normen. Stuttgart. ISBN 9783791034386.</p> <p>§ Sinason, D., Ramsay, R. & Louwers, T. (2013). Auditing & Assurance Services. New York. ISBN 9780073128245.</p> <p>§ Böckli, P. (2014). Neue OR-Rechnungslegung. Zürich. ISBN 978-3-7255-6878-9.</p> <p>§ Handschin, L. (2013). Rechnungslegungs- und Revisionsrecht. Zürich. ISBN 978-3-03751-523-5.</p>
Comments	Compulsory materials need not be bought beforehand but will be acquired in class in the first week of the semester.