# Module Name: International Economics

<table>
<thead>
<tr>
<th>Module Code</th>
<th>w.BA.XX.1E-IM.XX</th>
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</thead>
</table>

## Degree Program and Discipline
- BA – General Management
- BA – General Management - Program in English
- BA – Banking and Finance
- BA – Banking and Finance - Program in English
- BA – Accounting, Controlling, Auditing
- BA – Risk and Insurance
- BA – Economics and Politics
- International Management
- Business Law
- Business Information Technology

## Legal Framework
- Academic Regulations Bachelor 09 dated by 29.01.2009
- Appendix of Academic Regulations dated by 12.05.2009, last modification: 04.03.2014

## Module Category
- Type of Module: Compulsory
- Module Level: Intermediate
- Program Phase: Main study program

## ECTS
- 6

## Organizational Unit
- SGL – Study Abroad

## Module Coordinator
- TBD

## Deputy Module Coordinator
- TBD

## Prerequisite Knowledge
- Quantitative Analysis in Business

## Relevant Program Objectives
- Knowledge and understanding, application of knowledge and understanding, ability to make judgments, communication skills, self-learning skills

## Contributions to Program Objectives
- **Knowledge and Understanding** (High)
  - Understand the economic basis behind current policy debates in international economics
  - Understand relationships in international trade
  - Understand international economics models and main economic statistical concepts, and to understand how to interpret them and to know their limitations.
  - To know principles of international economics and trade.
- **Application of Knowledge and Understanding** (Medium)
  - Apply economics principles to a wide range of issues in international trade
  - Apply economic reasoning to global policy issues in a critical manner
- **Ability to Make Judgments** (High)
  - demonstrate analytical and critical thinking
  - critically address different policy proposals in issues arising in international economics
- **Communication Skills** (Medium)
  - To be able to verbalize economic relations by means of macroeconomic models.
  - develop written communication skills in addressing theoretical and empirical issues in international economics
- **Self-Learning Skills** (Medium)
  - To promote autonomous learning by accompanied and autonomous self-study.

## Primary Module Aim
- International economics embraces a wide range of issues covering both international trade in goods and foreign direct investment (FDI). These include questions such as why countries find it desirable to engage in international trade, the factors determining the sectors/industries in which they will specialize, the role of ‘new’ trade theory in explaining the gains from trade, the economics of off-shoring, the desire of some countries to protect certain sectors from international competition, the reasons for countries wanting to form or join regional trading arrangements, the economics of trade policy including recent research themes, the World Trade Organization and the determinants of foreign direct investment. This module will discuss theoretical and policy issues associated with the above topics with the overall aim that students will develop analytical skills in addressing current policy issues in international economics.

## Module Content
- Importance of trade in the world economy and overview of current policy issues;
- The gains from trade;
- What determines specialization? Ricardian and Heckscher-Ohlin-Samuelson models of comparative advantage;
### Competence-Oriented Learning Goals

After completing this module, students will be able to…

**Knowledge and Understanding**
- … explain the economic basis behind current policy debates in international economics
- … explain relationships in international trade
- … explain international economics models and main economic statistical concepts,
- … interpret international economic principles and to summarize their limitations.
- … explain principles of international economics and trade.

**Application of Knowledge and Understanding**
- … apply economics principles to a wide range of issues in international
- … apply economic reasoning to global policy issues in a critical manner

**Ability to Make Judgments**
- … make judgments based on sound economic data.
- … critically address different policy proposals in issues arising in international economics

**Communication Skills**
- … communicate economic relations by means of macroeconomic models.
- … communicate theoretical and empirical issues in international economics in a written form.

**Self-Learning Skills**
- … learn autonomously in accompanied and autonomous self-study.

### Links to Other Modules

The module has a link to the following / following module(s):

<table>
<thead>
<tr>
<th>Module:</th>
<th>Content:</th>
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</thead>
<tbody>
<tr>
<td>Economics</td>
<td>Macro- and micro-economic principles</td>
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<tr>
<td>International Environment of Business</td>
<td>Analysis of business environment</td>
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### Teaching Method(s)

<table>
<thead>
<tr>
<th>Classroom Instruction</th>
<th>Guided Self-Study</th>
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<tr>
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<tr>
<td>Lectures</td>
<td>Individual work</td>
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<tr>
<td>Interactive instruction</td>
<td>Working with a partner</td>
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<tr>
<td>Exercises</td>
<td>Group work</td>
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<tr>
<td>Discussion</td>
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<td>Presentation</td>
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<td>Group project</td>
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<td>Case studies</td>
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<tr>
<td>Review of literature</td>
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<td>Simulation(s)</td>
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<td>Others:</td>
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### Classroom Attendance Requirement

100%

### Type of Instruction

<table>
<thead>
<tr>
<th>Type of Instruction</th>
<th>Classroom Instruction (1 x 45 min. lesson = 1 h workload)</th>
<th>Guided Self-Study (1 x 45 min. lesson = 1 h workload)</th>
<th>Autonomous Self-Study (1 x 45 min. lesson = 1 h workload)</th>
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<td>Small Class</td>
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<td>Group Instruction</td>
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<tr>
<td>Practical Work</td>
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<td>Seminar</td>
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### Performance Assessments

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<tr>
<th>Type</th>
<th>Number</th>
<th>Length (min.)</th>
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<tbody>
<tr>
<td>Written exam(s)</td>
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<td>Written exam(s)</td>
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<tr>
<td>Oral exam(s)</td>
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<td>Talk/oral presentation(s)</td>
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<tr>
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<td>Weighting</td>
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<td>Written exam(s)</td>
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<td>Open book</td>
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<td>Specified materials</td>
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<td>Closed book</td>
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<td>Oral exam(s)</td>
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<td>Talk/oral presentation(s)</td>
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<td>Others:</td>
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**Permitted Resources** acc. to the guidelines on the use of examination aids/resources ("Merkblatt Hilfsmittel SML Intranet Prüfungen/Zeugnisse")
- ☐ Free choice of calculator
- ☐ Calculator supplied by ZHAW
- ☐ Non-programmable calculator
- ☐ Dictionary
- ☐ Others (please specify):

**Language of Instruction/Examination**
- ☐ German
- ☒ English
- ☐ French

**Teaching Materials**
- ☐ Lecture slides
- ☐ Script
- ☐ Online resources
- ☐ Others (please specify):

**Compulsory Reading**
- 

**Recommended Reading**
- 

**Comments**
- Study Abroad Module