

Valid for 2022.HS

Module Name: Introduction to Accounting	
Module Code	w.BA.XX.1IAcc-IM.XX
Module Description	The module provides a comprehensive introduction to financial accounting and management accounting as well as financial analysis in the context of an international business environment. The students are able to prepare and analyze basic statements of financial position and income statements as well as statements of cash flows. They will also gain a basic knowledge of the different types of costs, budgeting processes, and internal financial analyses. While making assessments, students should gain an understanding of the role of financial management as a basis for making relevant and sound financial decisions.
Program and Specialization	International Management
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009
Module Category	Module Type: Compulsory
	Program Phase: First-Year Studies
ECTS	6
Organizational Unit	W Institut für Financial Management (IFI)
Module Coordinator	Niccole Jordan (lerh)
Deputy Module Coordinator	Beat Affolter (affo)
Prerequisite Knowledge	Program entry requirements
Contribution to Program Learning Goals (Affected by Module)	<ul style="list-style-type: none"> § Professional Competence § Methodological Competence § Social Competence § Self-Competence
Contribution to Program Learning Objectives	Professional Competence <ul style="list-style-type: none"> § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence <ul style="list-style-type: none"> § Problem-Solving & Critical Thinking § Scientific Methodology § Work Methods, Techniques, and Procedures § Information Literacy § Creativity & Innovation Social Competence <ul style="list-style-type: none"> § Written Communication § Oral Communication § Teamwork & Conflict Management § Intercultural Insight & Ability to Change Perspective Self-Competence <ul style="list-style-type: none"> § Self-Management & Self-Reflection § Ethical & Social Responsibility § Learning & Change
Module Learning Objectives	Students... <ul style="list-style-type: none"> § are able to explain the roles of accounting and finance and identify the characteristics that make accounting information useful. § gain an understanding of the three major financial statements: the statement of financial position, the income statement, and the statement of cash flows; they are also able to compile these statements. § are able to explain the main accounting conventions used to prepare financial statements. § gain an understanding of the limited company from an accounting perspective and know the general duties of its owners and the responsibilities to regulatory frameworks. § can calculate and analyze financial ratios based on financial statements. § gain an understanding of the basic concepts of financial decision-making. § understand the relationship between costs, volume of activity, and profit, including a break-even analysis. § are able to understand and calculate the full cost of each unit of output, also considering changes in the business environment. § are able to convert business objectives and long-term plans into short-term budgets.

	§ are able to assess actual versus budgeted performance and identify reasons for variances.		
Module Content	§ Introduction to accounting and finance § Measuring and reporting a financial position § Measuring and reporting financial performance § Accounting for limited companies § Measuring and reporting cash flows § Analyzing and interpreting financial statements § Making management decisions § Cost-volume-profit analysis § Full costing § Costing and performance evaluation in a competitive environment § Budgeting § Accounting for control		
Links to other modules	The content of this module is linked to the following module: w.BA.XX.1FIN-IM.XX		
Methods of Instruction	§ Lecture § Interactive Instruction § Application Tasks § Case Studies § Exercises § Problem-Oriented Teaching	Social Settings Used: § Individual Work § Pair Work § Group Work	
Digital Resources	§ Reader § Teaching Materials § Practice and Application Exercises (with Key) § Case Studies (with Key) § MyLab Accounting E-learning tool		
Type of Instruction	Classroom Instruction	Guided Self-Study	Autonomous Self-Study
Large Class	56 h	42 h	
Small Class	-	-	
Group Instruction	-	-	
Practical Work	-	-	
Seminar	-	-	
Total	56 h	42 h	82 h
Performance Assessment			
End-of-module exam	Form	Length (min.)	Weighting
Written exam	Open book	90	85,00 %
Permitted Resources	Free choice of calculator	With dictionary	
Others	Assessment	Length (min.)	Weighting
Weekly quiz	Grade	15	15,00 %
Classroom Attendance Requirement	Mandatory Attendance: None		
Language of Instruction/Examination	English		
Compulsory Reading	§ McLaney, E. & Atrill, P. (2020). Accounting and Finance An Introduction. 10th edition. Harlow, UK: Pearson Education Limited. ISBN 978-1-292-31226-2. § MyLab Accounting		
Recommended Reading	-		
Comments	-		