

2019.HS

Module Name: Introduction to Accounting	
Module Code	w.BA.XX.1ACC-IM.XX
Module Description	The module conveys a basic understanding of financial accounting and financial analysis in the context of an international business environment. The students are able to prepare and analyze basic statements of financial position and income statements as well as statements of cash flows. They will also gain a basic knowledge of the issues of consolidated financial statements. While making assessments, students will understand that financial statements always have to be viewed on the basis of the applicable legal and accounting framework. Finally, gain an understanding of the role of financial management as a basis for making relevant financial decisions.
Program and Specialization	International Management
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009
Module Category	Module Type: Compulsory
	Program Phase: First-Year Studies
ECTS	6
Organizational Unit	W Institut für Financial Management
Module Coordinator	Niccole Jordan (lerh)
Deputy Module Coordinator	Jean-Marc Huber (hubj)
Prerequisite Knowledge	Program entry requirements
Contribution to Program Learning Goals (Affected by Module)	<ul style="list-style-type: none"> § Professional Competence § Methodological Competence § Social Competence § Self-Competence
Contribution to Program Learning Objectives	Professional Competence <ul style="list-style-type: none"> § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence <ul style="list-style-type: none"> § Problem-Solving & Critical Thinking § Scientific Methodology § Work Methods, Techniques, and Procedures § Information Literacy § Creativity & Innovation Social Competence <ul style="list-style-type: none"> § Written Communication § Oral Communication § Teamwork & Conflict Management § Intercultural Insight & Ability to Change Perspective Self-Competence <ul style="list-style-type: none"> § Self-Management & Self-Reflection § Ethical & Social Responsibility § Learning & Change
Module Learning Objectives	Students... <ul style="list-style-type: none"> § understand the goals of financial accounting and the general structure of a company's annual report. § understand the functionality and importance of the main financial statements (statement of financial position, statement of income, statement of cash flows). § describe the legal and conceptual basis of financial accounting. § understand the main differences between national and international accounting regulations. § distinguish between separated and consolidated financial statements and understand certain issues for the respective set of financial statements. § describe and apply the principles of orderly bookkeeping. § apply basic accounting techniques. § understand and apply the main rules of measurement and valuation. § identify major categories of ratios and apply these for the purposes of financial analysis. § prepare and interpret a statement of financial position, a statement of income, and a statement of cash flows from relevant financial information. § interpret the results of a financial analysis.

	§ are capable of representing their point of view in terms of certain aspects of accounting.		
Module Content	§ Accounting and the Business Environment § Recording Business Transactions § The Adjusting Process § Completing the Accounting Cycle § Merchandising Operations & Merchandising Inventory § Internal Control and Cash & Receivables § Plant Assets, Natural Resources, and Intangibles § Investments § Long-Term Liabilities § Stockholders' Equity § The Statement of Cash Flows § Financial Statement Analysis		
Links to other modules	The content of this module is linked to the following modules: w.BA.XX.1FIN-IM.XX w.BA.XX.1IAF-IM.XX		
Methods of Instruction	§ Lecture § Interactive Instruction § Case Studies § Exercises § Literature Review	Social Settings Used: § Individual Work § Group Work	
Digital Resources	§ Teaching Materials § Practice and Application Exercises (with Key) § Multiple Choice Tests § myaccountinglab § Moodle Quiz		
Type of Instruction	Classroom Instruction	Guided Self-Study	Autonomous Self-Study
Large Class	56 h	32 h	
Small Class	-	-	
Group Instruction	-	-	
Practical Work	-	-	
Seminar	-	-	
Total	56 h	32 h	92 h
Performance Assessment			
End-of-module exam	Form	Length (min.)	Weighting
Written exam	Open book	90	90.00 %
Permitted Resources	Free choice of calculator	With dictionary	
Others			
Others	Assessment	Length (min.)	Weighting
Weekly Moodle quiz	Grade	15	10.00 %
Classroom Attendance Requirement	-		
Language of Instruction/Examination	English		
Compulsory Reading	(2019). Horngren's Financial & Managerial Accounting, The Financial Chapters. (Global Edition). 6th edition. Harlow: Pearson Education Limited. ISBN 978-1292-234-519. my accounting lab: jordan61398.		
Recommended Reading	-		
Comments	The 5th edition of Horngren's Financial & Managerial Accounting, The Financial Chapters (Global Edition), is also fine.		